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# *Implementation of Sectorial Importer's Registry for textile importers in 2015*

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## *In detail*

On December 3, 2014, the Ministry of Finance and Public Credit announced the implementation of Sectorial Importer's Registry for textile importers among other actions to support the Mexican textile industry.

To reinforce the Mexican textile industry, the Ministry of Finance disclosed specific actions to prevent unfair trade practices and increase the growth of such sector.

The actions that will come into force as of January 1, 2015 are summarized as follows:

- Implementation of the Sectorial Importer's registry in which all the companies that import clothing and fibers must be registered.
- Importers must send an automatic notification with the detail of the products to be imported 5 days before the import operation takes place.
- Fiscal audits to the companies that performed unfair trade practices.
- Textiles and apparel will be classified in tariff codes using 10 digits instead of 8.
- Suspension of customs benefits of 80 tariff codes of such sector until 2018.
- Implementation of a system of "estimated prices" for raw materials and confections to avoid the under valuation of goods.

It is important that Companies take actions in this regard to avoid possible customs implications in 2015.

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