

## News Release

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### **PricewaterhouseCoopers enables TSX Group to be first in Canada to publish financials in XBRL**

**TORONTO, January 27, 2004** —Using XBRL-enabled technology PricewaterhouseCoopers LLP (PwC) has made it possible for TSX Group Inc. (TSX Group) to become the first Canadian public company, as well as the first publicly-listed stock exchange globally, to publish its annual financial results in XBRL.

“PricewaterhouseCoopers is an international XBRL champion active in more than 30 countries around the world. Our dedicated team assists organizations to understand the benefits and implement XBRL,” said Suzanne Hubbard, PwC partner and Canadian XBRL practice leader. “Increasingly, XBRL is being employed by organizations around the world and TSX Group is the Canadian leader.”

XBRL (eXtensible Business Reporting Language), an electronic “tagging” format, helps consumers of business information efficiently and accurately analyze information coming from different sources. It simplifies the transfer of financial statements, performance reports, accounting records, and other financial information between different software programs. XBRL reduces the time and costs of producing, communicating and accessing business information.

Kevin J. Dancey, PwC CEO and Canadian Senior Partner said: “Greater transparency in business reporting will lead to increased trust in the world’s capital markets. Simply, XBRL is about making data more useful and connecting businesses with their stakeholders. As an information format standard, XBRL gives companies a reliable, consistent tool for improved business reporting.”

"TSX Group is pleased that we are able to work with PwC to become the first in Canada to provide our financial results in XBRL format," said Michael Ptasznik, TSX Group Chief Financial Officer. "Acceptance for XBRL is building and TSX Group will continue to be a leading adopter of this technology."

“We now have a working tool that will allow companies to streamline how they prepare and disseminate financial data,” said David W. Smith FCA, President and CEO of the Canadian Institute of Chartered Accountants (CICA). “XBRL will also enable the users of financial reports, such as analysts, regulators, creditors and investors to more quickly and accurately review, analyze and interpret the information.”

XBRL is based on XML (eXtensible Markup Language) and is independent of any hardware platform, software operating system, programming language or accounting standard. The standard is being supported by more than 200 organizations worldwide including major accounting firms, software vendors, regulators and corporations.

PricewaterhouseCoopers, as a leading provider of XBRL implementation services, recognizes the need for companies to have tools like XBRL to cope with the major challenges of new regulations and shareholder expectations. PwC is represented in both XBRL Canada and XBRL International, non-profit consortiums dedicated to the development and adoption of XBRL.

For more information on XBRL and to arrange an interview please contact Carolyn Morris, (416) 941-8383 x 13207, carolyn.morris@ca.pwc.com. Further information can also be found at [www.pwc.com/xbrl](http://www.pwc.com/xbrl) or [www.tsx.com/xbrl](http://www.tsx.com/xbrl).

## **About PricewaterhouseCoopers**

PricewaterhouseCoopers ([www.pwc.com](http://www.pwc.com)) provides industry-focused assurance, advisory and tax services for public, private and government clients in all markets. More than 120,000 people in 139 countries connect their thinking, experience and solutions to build public trust and enhance value for clients and their stakeholders. In Canada, PricewaterhouseCoopers LLP ([www.pwc.com/ca](http://www.pwc.com/ca)) and its related entities have more than 4,200 partners and staff, and offices in 25 locations.

(Unless otherwise indicated, "PricewaterhouseCoopers" refers to PricewaterhouseCoopers LLP, Canada, an Ontario limited liability partnership. PricewaterhouseCoopers LLP, Canada, is a member firm of PricewaterhouseCoopers International Limited.)

## **About TSX Group Inc.**

TSX are the initials attached to the core operations of the TSX Group ([www.tsx.com](http://www.tsx.com)): Toronto Stock Exchange, TSX Venture Exchange, TSX Markets, TSX Datalinx and TSX Technologies. TSX Group operates Canada's two national stock exchanges serving the senior equity and public venture equity markets. TSX Group is headquartered in Toronto and maintains offices in Montreal, Winnipeg, Calgary and Vancouver.

**About CICA**

The Canadian Institute of Chartered Accountants (CICA) together with the provincial and territorial institutes of chartered accountants, represents a membership of approximately 68,000 CAs and 8,000 students in Canada and Bermuda. The CICA conducts research into current business issues and supports the setting of accounting and assurance standards for business, not-for-profit organizations and government. It issues guidance on control and governance, publishes professional literature, develops continuing education programs and represents the CA profession nationally and internationally.

**About XBRL Canada**

XBRL Canada is a not-for-profit consortium of leading Canadian companies and organisations, whose role is to create and maintain XBRL taxonomies based on Canadian reporting standards, to increase the awareness, knowledge and understanding of XBRL and its uses in Canada, and to stimulate and promote the adoption of XBRL in Canada.