



Press release

Date **26 October 2023**

Contacts **Jamala Mammadzada**
Marketing, Communications and Business Development Senior Specialist,
PwC Azerbaijan
Tel: +994124972515
Email: jamala.mammadzada@pwc.com

Pages **2 pages**

PwC Achieves Record \$53.1 Billion in Global Revenues

London, 24 October 2023 - PwC's fiscal year ending June 30, 2023, marked a historic achievement with record-breaking revenues of \$53.1 billion, reflecting a 9.9% growth in local currency and 5.6% in US dollars compared to the previous fiscal year. Key highlights include:

- **Global Expansion:** The addition of over 36,000 new jobs increased PwC's workforce to over 364,000 professionals worldwide.
- **Strategic Investments:** A substantial \$3.7 billion was invested worldwide, incorporating 17 acquisitions spanning various sectors, from technology consulting to climate change.

PwC's strong performance was marked by notable regional growth, with EMEA revenues up by 10.2%. The UK, Middle East, and Germany reported robust performances, with the fastest-growing large firm in the PwC network being India, showing a remarkable 24% revenue increase. Australia also displayed impressive growth at 10.7%.

All core business lines, including Assurance, Advisory, and Tax and Legal Services, reported revenue growth, reflecting PwC's diverse service offerings.

Bob Moritz, Global Chair of PwC, emphasized the company's dedication to delivering quality services and its commitment to strategic acquisitions in key growth areas.

The Global Transparency Report was introduced this year, emphasizing PwC's commitment to sustainability and transparency in addition to financial performance. PwC is on track to meet net-zero commitments, with a 61% reduction in scope 1 & 2 greenhouse gas emissions.



PwC's dedication to supporting local communities was evident, with more than 42,000 PwC people contributing over 870,000 hours to activities supporting charities, NGOs, and local organizations. The Global Office for Humanitarian Affairs (GOHA) continued to support humanitarian causes.

Bob Moritz concluded by reaffirming PwC's commitment to transparency and its determination to achieve even greater impact.

© 2023 PwC. All rights reserved.

At PwC, our purpose is to build trust in society and solve important problems of our clients. We achieve this by offering client centric solutions in tax, legal, assurance and advisory from strategy through execution. Over 150 professionals from 4 countries working in PwC Azerbaijan share their thinking, values, experience and solutions to develop fresh perspectives and practical advice for our clients. We are a network of firms in 156 countries with more than 295,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com/az