



Intelligent Risk Monitoring

To better identify compliance, financial tax, fraud and reputation risks

Introducing



Intelligent Risk Monitoring is an automated solution that allows screening large volumes of third parties and identification of financial, tax, fraud, compliance and other risks.

Our solution automatically collects large amounts of data: registration, financial, geographical and other from multiple sources. In a next step it performs a series of tests to assess the overall riskiness for each tested entity.

Go to the website



Third party screening is a natural process for starting and continuing cooperation with third parties, which is intended to protect the companies from various risks, such as:



Fraud risk



VAT fraud risk



Inconsistent risk monitoring in a holding / group of companies



Sanction lists



Conflicts of interest



Reputational risks



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Functionalities

Risk analyses from different angles – tailored to the client's specific needs

Intelligent Risk Monitoring uses a number of PwC's specifically designed tests and weights assigned to them which enables tailoring the solution to the client's specific needs. Based on the results of tests, it then performs an assessment and calculates the overall risk rating for each of the tested third parties from the tax, financial, operational and reputational perspective. The clients can tailor weights and parameters of the tests themselves, anytime.

Verification of existing and new business partners

Intelligent Risk Monitoring can be used both to verify your current as well as potential business partners with whom you would like to cooperate.

Analysis of large volumes of third parties quickly using data from multiple sources

Intelligent Risk Monitoring enables verification of hundreds or thousands of third parties using, among others, data from business registers, financial information, information on VAT status, sanctions lists, national "blacklists", press information, government recommendations, geographical data, opinions of research agencies and many others.

What are the outputs?



PDF export

PDF export of the results containing main information, test details, including additional descriptions in the appendix.



Electronic signature

Electronic signature with time stamp to validate the file. Trusted timestamping is the process of securely keeping track of the creation and modification time of a document.



Security

Security here means that no one – not even the owner of the document – is able to change it once it has been recorded.



Interactive dashboards

Interactive dashboards clearly summarising screening outputs and allowing to drill down to individual test result details.

Support in regular third party screening

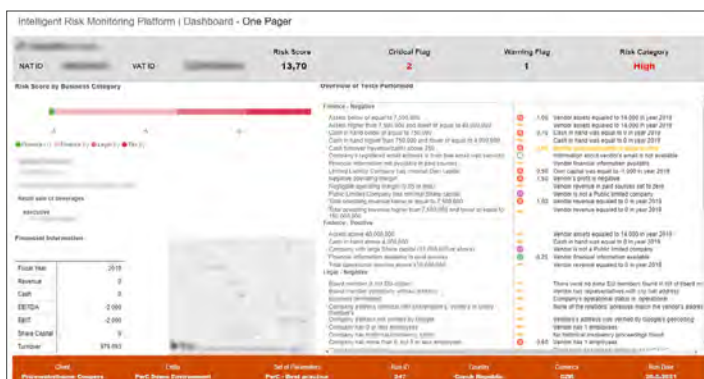
Intelligent Risk Monitoring is a perfect solution for performing one-time screening of full databases of our clients' business partners, as well as for performing periodic verifications. Depending on business needs, screening can be done on a monthly, quarterly, half-yearly or annual basis.

Support in documenting due care

Intelligent Risk Monitoring provides support in demonstrating due diligence in the process of third party screening in case of a review by the tax authorities. Timestamped PDF exports with digital signatures can be part of deliverables to ensure full audit trail of deliverables and to support authority checks.

Analysis with the use of government guidelines and based of PwC's best practice

Intelligent Risk Monitoring is based on our methodology of third party screening, which is a combination of our experience gained during investigation and compliance projects for our clients, extensive knowledge in the field of business intelligence with the use of government guidelines for third party verification.



Regional coverage

The solution is currently covering following territories:

- **Czech republic**
- **Slovakia**
- **Hungary**
- **Poland**

Partial coverage:

- **Romania**
- **Ukraine**
- **Slovenia**
- **Croatia**

We are currently expanding the coverage to other CEE regions. Please contact us if you would like to prioritise a specific territory.



Benefits



Identifying suppliers heavily reliant on your business

Intelligent Risk Monitoring verifies the third parties' reliance on cooperation with you, using financial data from external sources and data associated with the business partners provided by you.



Automation of the supplier and customer screening process

Comprehensive risk analysis of cooperation with business partners is a complex process and requires the use of diverse sources of information. Automation of the business partners screening and assessment by Intelligent Risk Monitoring will save you time and increase process efficiency.



Automatic analysis of warning signals

Intelligent Risk Monitoring performs a series of tests and risk assessments of third parties in a fully automated manner, which increases the cost-effectiveness of this solution and ensures short response time.



Identification of risks arising from geographical location

Intelligent Risk Monitoring verifies the risks arising from the geographical location of third parties, including having addresses in virtual offices.



Automatic acquisition of registration data

Intelligent Risk Monitoring automatically fetches and fills in registry, financial and other data available through API (Application Programming Interface), which allows for a flexible approach to the scope of performed analyses and significantly reduces its time.



Identification of unreliable customers and distributors

Intelligent Risk Monitoring reviews counterparty financial metrics in the liquidity/solvency area and incorporates them into its risk assessment.



Contacts

Do you want to talk about how our tool can help you with due diligence?

Contact us.



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