

# Legal Flash

**May 2023**

**Joint Ministerial Decision  
YPEN/DHE/55948/1087/2023 (B' 3416/20.5.2023)**

**Pursuant to Art. 143 ST, paragraph 2(A) of L. 4001/2011, the Joint Ministerial Decision, on the Competitive Bidding Processes for the Granting of Investment and Operating Aid to Electricity Storage Stations, has been issued.**

The selection of the Electricity Storage Stations (ESSs), through three successive competitive bidding processes, shall take place until 31.12.2023 whereas the selected ESSs should be put under operation until 31.12.2025.

The key aspects of the Joint Ministerial Decision are summarised below:

**Timeline and  
Number of  
Competitive  
Bidding Processes**

<b>YEAR-QUARTER</b>	<b>COMPETITIVE BIDDING PROCESSES</b>	<b>TOTAL CAPACITY AUCTIONED (MW)</b>
2023 – Q2	1st Competitive bidding process	400
2023 – Q3	2nd Competitive bidding process	300
2023 – Q4	3rd Competitive bidding process	300
	<b>TOTAL</b>	<b>1,000</b>

## **Main Characteristics of the Competitive Bidding Processes**

The competitive bidding processes will be declared following a decision of the Regulatory Authority for Waste, Energy and Water (RAWEW) and conducted through a single-stage bidding type of auction. The maximum bid price, for the 1st Competitive Bidding Process, is fixed at €115,000 per MW per year.

## **Eligibility Criteria**

The owners of ESSs, who wish to participate in the 1st Competitive Bidding Process, should hold a valid Electricity Storage Licence as well as no construction works should have taken place prior to the submission of the bid.

The storage technology of the ESS shall have been used internationally in electricity storage facilities that participate in electricity markets and have been put into operation during 2018-2022, with a total capacity of at least 1,000 MWh. Exceptionally, for ESSs with a total capacity of 50 MW and in the 3rd Competitive Bidding Process, the capacity requirement is limited to 250 MW providing that the storage technology is new and capable of being used for a long period of time.

Lastly, ESSs shall connect to the Hellenic Electricity Transmission System (HETs) either directly or through Medium Voltage interconnection projects not integrated to the Hellenic Electricity Distribution Network (HEDN) or they shall connect to the electricity transmission system of other countries of the European Economic Area.

## **Investment and Operating Aid**

The ESSs selected through the 1st and 2nd Competitive bidding processes will be granted an investment aid of €200,000 per MW. In order to be granted the investment aid, the owner of the ESS should submit a Performance Guarantee issued by a financial institution operating legally in Greece or in another EU Member-State or in the European Economic Area.

The ESSs shall, also, receive an operating aid for a 10-year period, apart from the investment aid. The operating aid shall be granted when the ESS receives an operation licence, which constitutes a prerequisite, and calculated according to a relevant decision of the RAWEW.

## Let's talk

For a more in depth discussion of how the Joint Ministerial Decision YPEN/DHE/55948/1087/2023 (B' 3416/20.5.2023) might affect your business, please contact:



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This information is intended only as a general update for interested persons and should not be used as a basis for decision-making.

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