

# Legal

# Flash

**January 2024**

## **New cap on remuneration subject to social security contributions - increases on freelancers' and self-employed individuals' contributions**

**According to No. Δ.15/Δ73201 Ministerial Decision (Gov. Gazette B 410/22.01.2024), significant reforms are introduced retroactively as of 01.01.2024 regarding (i) a new cap on remuneration subject to social security contributions (insurable earnings), and (ii) the amount of social security contributions for freelancers and self-employed individuals. More specifically:**

### **A new cap on insurance earnings**

As of 01.01.2024, a new cap on insurable earnings for the calculation of the monthly social security contribution for employees and employers is set at the amount of EUR 7.373,53.

### **Increase on freelancers' and self-employed individuals' contributions**

As of 01.01.2024, the amounts of the insurance categories for the payment of the monthly social security contributions of freelancers and self-employed individuals are determined as follows:

Category of contributions	Primary pension	Healthcare insurance in cash	Healthcare insurance in kind	Total
Under 5 years of professional activity	105,50 €	3,40 €	34,03 €	142,93 €
1st category	175,83 €	5,67 €	56,72 €	238,22 €
2nd category	211,00 €	6,81 €	68,06 €	285,87 €
3rd category	267,72 €	6,81 €	68,06 €	342,59 €
4th category	336,91 €	6,81 €	68,06 €	411,78 €
5th category	418,59 €	6,81 €	68,06 €	493,46 €
6th category	567,19 €	6,81 €	68,06 €	642,06 €

## Increase on social security contributions for auxiliary pension and lump sum benefit of self-employed individuals and freelancers (salaried lawyers, engineers and healthcare employees)

As of 01.01.2024, social security contributions for auxiliary pension and lump sum benefit are determined as follows:

Category	Auxiliary pension	Lump sum benefit
1st category	44,24 €	29,49 €
2nd category	53,32 €	35,17 €
3rd category	63,53 €	41,97 €

*It is important to note that each individual case needs to be examined based on its own merits, and that the above-mentioned general principles might not necessarily capture all possible eventualities. Our expert advisors are in a position to advise you on the implications arising from a Greek perspective in relation to your specific case.*

### Let's talk

For a deeper discussion on the topic, please contact:



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This information is intended only as a general update for interested persons and should not be used as a basis for decision-making.

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