

News release

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PwC in the Caribbean and the PwC Charitable Foundation donate US\$110,000 towards the St. Vincent relief efforts

6 May 2021 – PwC in the Caribbean and the PwC Charitable foundation have collectively raised US\$110,000 for donation to the disaster relief and recovery efforts in St. Vincent and the Grenadines.

On 9 April 2021, the La Soufriere volcano erupted explosively, sending ash and gas plumes miles into the sky and affecting neighbouring islands. The eruption—the volcano's first explosive event since 1979—has displaced about 20,000 people and left the entire population of 110,000 people without clean drinking water or electricity.

PwC firms operating in the Caribbean contributed a total of US\$80,000. The funds were raised by the partners and staff of PwC firms in The Bahamas, Bermuda, British Virgin Islands, Cayman Islands, East Caribbean (Barbados and St. Lucia), Guyana, Jamaica and Trinidad and Tobago.

In addition, <u>The PwC Charitable Foundation</u> approved a grant of US\$30,000 to the St. Vincent and the Grenadines Red Cross, through the American Red Cross. And a donation of US\$10,000 was made by L&F Indemnity Limited (L&F), the Bermuda-based captive insurance company for the PricewaterhouseCoopers network of firms.

The funds are being donated to local and international organisations including the Caribbean Disaster Emergency Management Agency.

Frazer Lindsay, CEO of PricewaterhouseCoopers Caribbean Region Ltd., said: "We stand in solidarity with the people of St. Vincent and everyone affected by La Soufriere's eruption. As we have done in the past with natural disasters in our region, our people have rallied quickly to demonstrate our support for those most in need and we thank them for their tremendous efforts."

Angelique Bart, Managing Partner, PwC Guyana, said: We empathise with St Vincent and the Grenadines and in particular, those who were displaced by the La Soufriere volcanic eruptions. We appreciate the generous financial donations made by the PwC team across the region and we sincerely hope that these funds will help with alleviating the growing humanitarian crisis in SVG as well as support the overall relief plans through the disaster recovery effort in the region."

Greg Galeaz, CEO and Director of L&F said, "L&F and our staff are pleased to contribute to PwC's donation to support relief efforts in the region. Our thoughts are with the people of St Vincent as they face this crisis in the midst of the public health emergency over COVID-19."

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Photo caption: Mike Bynoe, PwC East Caribbean Territory Leader hands over a cheque for US\$80,000 to Elizabeth Riley, CDEMA Executive Director to help support relief efforts in St. Vincent.

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