

Cambodia

News Brief



February 2024

A periodic summary of new rulings and documents relating to legal, tax and investment developments in Cambodia



Subject

Market interest rates of loans in 2023 (*Notification No. 3830 GDT dated 24 January 2024*)

The following report may be of interest to:

General taxpayers

The General Department of Taxation (GDT) has issued notification No. 3830 to determine the market interest rates of loans in 2023 based on the annual average interest rates of 12 local commercial banks. Under this Notification, the 2023 market interest rates are:

1. for borrowing in KHR = 9.66%
2. for borrowing in USD = 8.75%.

The above interest rates only calculate tax on fringe benefits for loans provided to staff and determine the capped interest rates of loans from related parties.



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