



Changes in dividend taxation exemption for individuals from 1 January 2023

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If you are interested in additional information, please contact us.

In brief

Individuals have the right to **exclude** dividends received from shares listed on the official list of stock exchanges (**KASE, AIX**) **from income subject to taxation**. This applies only to shares that were traded during the tax period in accordance with the criteria determined by the Government.

In detail

Individuals who have received dividends and remuneration from securities, which are in the official list of stock exchanges (KASE, AIX) operating Kazakhstan, are **required to declare the income in the form 240.00**.

This income is exempt from personal income taxation in accordance with the Tax Code. To apply this exemption, it is necessary to make an adjustment to income from dividends for those securities that were in the official list of such stock exchanges on the date of accrual of such income.

However, from January 1, 2023, this condition is not enough to apply the adjustment. Now, these shares should be traded on the stock exchange during the calendar year. The criteria of trading activity will be determined by the Government.

How can we help?

Our Personal Tax Compliance team will be pleased to assist you to ensure your personal tax compliance in relation of securities:

- A full range of personal tax compliance assistance in relation of Form 240.00;
- A full range of personal tax compliance assistance in relation of Universal Filing Form 250.00, Form 270.00;
- The provision of consultation on various personal tax related matters;