



# Switzerland exchanged information on financial accounts with Kazakhstan for the first time

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If you are interested in additional information, please contact us.

## In brief

Switzerland has added Kazakhstan to the list of countries with which it exchanges information on financial assets as part of its international obligations to combat tax evasion.

Identification, account and financial information is exchanged, including name, address, account balance and capital income.

## In detail

Switzerland has expanded the list of countries with which it will exchange banking information. This list, in addition to Kazakhstan, included Maldives and Oman.

Automatic exchange of financial accounts of residents and non-residents of the Republic of Kazakhstan with foreign jurisdictions under a multilateral agreement of competent authorities on the automatic exchange of information on financial accounts began in December 2021. It is necessary to improve tax compliance, strengthen the fight against tax evasion and ensure the protection of tax systems.

## Are you interested in this topic?

We would be pleased to discuss with you the above information and how its impact.

If you are interested in additional information, please contact PwC specialists working as part of a group serving your company, or to any of the persons listed.

