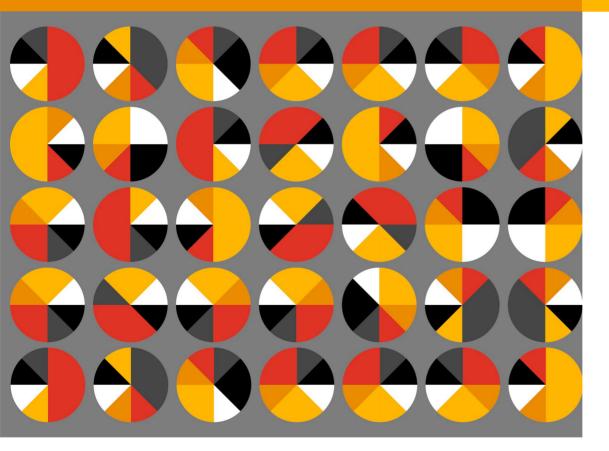
Oman: VAT registration update

February 2021



Insights Tax and Legal Services PwC Middle East



In brief

Businesses in Oman with revenues (actual or expected) in excess of 1million OMR can now register for VAT.

In detail

VAT registration latest

Businesses in Oman with revenues (actual or expected) in excess of 1million OMR can now register for VAT. Businesses exceeding this threshold will be required to register for VAT **by 15 March 2021**, and be ready to comply with the VAT law from April 16 2021.

The Oman Tax Authority has clarified that businesses that are resident in Oman with a valid commercial registration ("CR") can apply for VAT registration via the portal. In addition to the details required in the application form, businesses will be required to submit copies of their business registration and trade licence, and identification documents of the Principal Officer of the company.

The ability to check the status of the application and to print the VAT registration certificate (once approved), can also be managed via the portal.

Resident businesses that do not hold a valid CR, and non resident businesses meeting the registration thresholds, must apply for VAT registration by completing an Excel based application form and submit this (with supporting documentation) to the Tax Authority via email (VAT@taxoman.gov.om).

Businesses whose annual supplies or expenses exceed (or are expected to exceed) OMR 19,250 may also register for VAT at any time from 1 February 2021 on a voluntary basis.

In addition, the Oman Tax Authority has updated its website to provide a facility for businesses to check the validity of VAT registration numbers in Oman.

Link to the Oman Tax Authority portal: Oman Tax portal - Home page.



Let's talk

Please feel free to reach out to us if you need any further information in relation to the above or if you would like to discuss our VAT implementation approach and how we can further assist you.

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