

## PwC's Academy

# How to prepare consolidated financial statements?

7 November 2024

### Workshop objective

- Understand the scope of the companies which financial statements are to be consolidated, and the methods generally used for the consolidation of the financial statements
- Discuss and illustrate the issues related to the preparation and presentation of consolidated financial statements
- Prepare the Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income in accordance with IFRS
- Defining related parties
- Understand the disclosure requirements of related party transactions and balances under IAS 24

### Who should attend?

- Accountants and finance managers of the group companies responsible for preparation of the financial statements in accordance with IFRS
- Finance managers responsible for assessment of a group's financial performance
- Finance directors responsible for corporate budgeting processes and planning

### After this training you will

- Understand the scope of the companies and apply the full, proportionate and equity methods of consolidation
- Consolidate the financial position and financial results of the foreign subsidiaries of the group in the situation of different functional currencies
- Understand how to define related parties
- Understand how to disclose related party transactions and balances under IAS 24

## Workshop agenda

### Theoretical part of seminar

- Consolidation process under IFRS 10
- Disclosure requirements under IAS 24
- Definition of related party

### Workshop details

<b>Registration:</b>	08:45
<b>Workshop:</b>	09:00 – 17:00
<b>Language:</b>	Mongolian
<b>Location:</b>	Ulaanbaatar Hotel
<b>Certificate:</b>	PwC certificate to participants on completion of the course.

### Practical application of theories

- Various examples and exercises on preparation of the Consolidated Statement of financial position and the Consolidated Statement of comprehensive income
- Various examples of defining related parties
- Disclosure examples and related exercises

### Workshop fee

**MNT 600,000 + VAT**

### Workshop tutors



**Oyun-Erdene Ganbaatar**

**Manager**

Audit Services



**Munkhsuud Baljinnnyam**

**Manager**

Audit Services

#### Education and professional qualifications

- Possess knowledge in accounting and financial reporting under IFRS
- Experienced tutor of accounting training

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- Possess knowledge in accounting and financial reporting under IFRS
- Audit services

### Contact information

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A complete calendar of training courses can also be found on our website [HERE](#):