

**21 June 2024**

# Financial reporting in Mining

## Who should attend

- Executives, financial managers and accountants in the mining and extractive industry
- Investors and other users of mining industry financial statements, so they can identify some of the accounting practices adopted to reflect features unique to the industry and
- Accounting bodies and standard-setting agencies interested in accounting and reporting practices and responsible for establishing financial reporting requirements

## Training objective

- Expand financial reporting knowledge of those in the mining and extractive industry
- Cover IFRS topics that are most relevant to companies operating in mining industry
- Discussion of issues that are unique to the mining industry by incorporating real-life examples

## After this training you will

- Improve financial reporting knowledge and be equipped with understanding of mining industry practices around the world that assists you to carry out your duties
- Improve overall quality of your financial reports for the users and potential investors
- Better understand financial statements from investors' perspectives and make informed decisions
- Gain insight around latest developments in IFRS relevant to mining and extractive industry

## Training agenda

- Financial reporting matters from exploration through closure phases
- Application of IFRS 6 "Exploration for and Evaluation of Mineral Resources" and presentation of reserve information under IAS 1
- Capitalization of borrowing costs during the development and construction phase
- Accounting for stripping costs of a surface mine
- Commencement of commercial production and revenue recognition
- Impairment of mining assets
- Closure and rehabilitation provisions

## About tutors



**Oyungoo Chagnaadorj**  
Manager, FCCA, CPA

### Education and professional qualifications:

- Possess extensive mining industry specific knowledge in accounting and financial reporting under IFRS
- Significant experience of providing audit and non-audit advisory services to Mongolian and international conglomerates operating in mining and extractive industry
- Experienced tutor of IFRS technical and soft skill trainings
- Certified business coach



**Dulmaa Ganbold**  
Manager, ACCA,  
MoniCPA

### Education and professional qualifications:

- Possess extensive knowledge of IFRS stand-alone and consolidated financial statements; PCAOB clients, group and interoffice reporting in various industries including Mining, Oil and Gas, Healthcare, Automotive and Heavy-duty equipment retail and services.
- Experienced tutor of accounting training

## Training details

**Registration:** 08:45  
**Workshop:** 09:00 – 17:00  
**Language:** Mongolian  
**Venue:** Ayud Tower

**Certificate:** PwC certificate to participants on completion of the course

**Training fee**  
MNT 600,000 + VAT

## Contact information

+976 7000 9089  
[mn\\_academy@pwc.com](mailto:mn_academy@pwc.com)

A complete calendar of training courses can also be found on our website [HERE](#)