

# Historical Income Tax Rates - Namibia

August 2018

## Individual Income Tax

Taxable income (N\$)	Rate of tax for years of assessment ending 2008 and 2009
0 - 36 000	Not taxable
36 001 - 40 000	17.5% for each N\$ above 36 000
40 001 - 80 000	700 + 29.5% for each N\$ above 40 000
80 001 - 200 000	12 500 + 34.5% for each N\$ above 80 000
Above 200 000	53 900 + 35% for each N\$ above 200 000

Taxable income (N\$)	Rate of tax for years of assessment ending 2010 up to 2013
0 - 40 000	Not taxable
40 001 - 80 000	27% for each N\$ above 40 000
80 001 - 200 000	10 800 + 32% for each N\$ above 80 000
200 001 - 750 000	49 200 + 34% for each N\$ above 200 000
Above 750 000	236 200 + 37% for each N\$ above 750 000

Taxable income (N\$)	Rate of tax for years of assessment ending 2014 up to present
0 - 50 000	Not taxable
50 001 - 100 000	18% for each N\$ above 50 000
100 001 - 300 000	9 000 + 25% for each N\$ above 100 000
300 001 - 500 000	59 000 + 28% for each N\$ above 300 000
500 001 - 800 000	115 000 + 30% for each N\$ above 500 000
801 001 - 1 500 000	205 000 + 32% for each N\$ above 800 000
Above 1 500 000	429 000 + 37% for each N\$ above 1 500 000



## Corporate Tax Rates\*

Corporate Tax Rates	Rate
For tax years commencing on or after 1 January 1999	<b>35%</b>
For tax years commencing on or after 1 January 2009	<b>34%</b>
For tax years commencing on or after 1 January 2013	<b>33%</b>
For tax years commencing on or after 1 January 2015	<b>32%</b>

\* Tax rate for companies other than mining, long term insurance or petroleum companies

### Questions? Contact us



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