



TRANSITORY RATES				
Annual Accounting Period (Transition TY 2020)	Regular Corporate Income Tax Rates	Other Domestic Corporations with Net Taxable Income ≤ 5M and Total Assets ≤ 100M, Exclusive of Land	MCIT	Proprietary Non-Profit Educational Institutions / Hospitals
	<b>30% / 25%</b>	<b>30% / 20%</b>	<b>2% / 1%</b>	<b>10% / 1%</b>
FY 7-31-20	29.58 %	29.16 %	1.91 %	9.25 %
FY 8-31-20	29.16	28.33	1.82	8.50
FY 9-31-20	28.75	27.50	1.73	7.75
FY 10-31-20	28.33	26.66	1.64	7.00
FY 11-31-20	27.91	25.83	1.55	6.25
CY 12-31-20	27.50	25.00	1.50	5.50
FY 1-31-21	27.08	24.16	1.41	4.75
FY 2-28-21	26.66	23.33	1.32	4.00
FY 3-31-21	26.25	22.50	1.23	3.25
FY 4-30-21	25.83	21.66	1.14	2.50
FY 5-31-21	25.41	20.83	1.05	1.75
FY 6-30-31	25.00	20.00	1.00	1.00

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