

# P2P IFRS

from principle to practice



The e-learning solution for IFRS

‘A good foundation for a demanding set of standards’

Roche

# P2P IFRS – from principle to practice

“At Roche, we recognise the crucial importance of training to achieve high-quality financial reporting by our affiliates. P2P IFRS offers a good foundation for a demanding set of standards.”

“P2P IFRS has helped us to support our staff in developing their knowledge of IFRS, which we continue to apply as our reporting language across Roche’s global business operations.”

“Our people complete P2P IFRS locally focusing on the areas that are most relevant to the business, with the option of studying other areas as they consider appropriate.”

Jane Fulford, Head Group Accounting and Reporting Guidelines, Roche\*

## What is it?

- P2P IFRS is a comprehensive, easy to use electronic learning solution designed by our experts to improve technical understanding of International Financial Reporting Standards (IFRS);
- The training is highly interactive and covers all the key aspects of IFRS in a business context;
- It can be used to explore the part of IFRS you need, whenever and wherever you need it via a CD-ROM or a corporate intranet; and
- It is cost-effective, providing 20 hours of interactive learning at the touch of a button.

## Why it was developed

P2P IFRS was developed and updated to help organisations that have changed, or are planning to change, to International Financial Reporting Standards. Over 90% of the world’s leading economies either require IFRS or are converging with it, so few companies today can afford to ignore the need for their staff to understand IFRS. For many organisations, however, training staff to be literate in the global financial reporting language is a significant challenge.

P2P IFRS was devised by our IFRS experts to provide a ‘just in time’ solution for this knowledge gap on IFRS. It is intended to help people understand what IFRS is about, and reduce the risk of errors in financial reporting and unwanted surprises in the market.

P2P IFRS has proved a successful way of supporting the training of staff throughout an organisation, from senior management and audit committee members who need to understand the impact of IFRS on strategic issues and business operations, to executives involved in preparing financial information. It is also useful for investors and other stakeholders who need a sound understanding to make informed business decisions based on IFRS information.

## Who it is for

P2P IFRS was designed for reporting teams, company executives and accounting professionals. It can be used as a standalone introduction, as a foundation to classroom training, or as a refresher or reference tool. The target audience includes:

- Analysts and anyone making business decisions based on IFRS financial statements;
- Executives involved in preparing IFRS financial information;
- Board members and managers preparing for IFRS transition and embedding;
- Accounting professionals using IFRS for their company’s statutory, regulatory and management reporting.

\*Roche recently purchased the updated version of P2P IFRS for a number of personnel in its corporate head office and operating companies worldwide.

## Benefits

- **Up-to-date** – refreshed for the post 2005 environment;
- **Adds value** – improves technical understanding of IFRS quickly and cost effectively, enabling users to put their knowledge into practice to support IFRS reporting;
- **Interactive** – easy-to-use training covers all key aspects of IFRS with structured learning points set in a real business context;
- **Demonstrates competence** – users can test their knowledge in the assessment section after each group of modules and print out a certificate to demonstrate their competence;
- **Just in time** – P2P IFRS is available on CD-ROM or through a corporate intranet. Users can explore the part of IFRS they need, whenever and wherever they need it; and
- **Effective learning** – improves overall learning effectiveness and reduces training costs when combined with classroom training.

“Build knowledge internally and do not underestimate the impact of IFRS on many different aspects of the business”

“If we could start again, I would train earlier. People were still discovering issues during the first IFRS reporting”

CFO comments, PwC IFRS Readiness surveys

## Content

20 hours of interactive learning, broken down into 37 separate modules, each taking 20 to 60 minutes to complete. This makes it easy for users to identify which part of the learning material they need and enables them to study the modules in whatever order suits them. The P2P IFRS modules are:

### Introduction

Package introduction  
Overview of IASB

### Financial statements

General information  
Balance sheet  
Income statement  
Cash flow statement  
Financial review  
First-time adoption of IFRS

### Consolidation

Subsidiaries  
Associates  
Joint ventures  
Foreign currencies  
Business combinations

### Assets

Intangible assets  
Property plant and equipment  
Investment property  
Inventory  
Agriculture  
Exploration and evaluation assets

### Liabilities

Provisions and contingencies  
Tax  
Employee benefits  
Government grants

### Profit and loss and equity

Sales  
Earnings per share  
Related party transactions  
Construction contracts  
Share based payments  
Capital instruments

### Financial instruments

Non-derivative financial assets  
Borrowings  
Leasing  
Derivatives

### Presentation

Hyperinflation  
Subsequent events  
Segment reporting  
Non-current assets held for sale and discontinued operations

### Glossary



## Further information

The P2P IFRS CD-ROM price is £350/€490/US\$600 per user (+VAT and delivery). An intranet version is also available. Volume discounts apply to both CD-ROM and intranet options.

To place orders or discuss how P2P IFRS can be used as part of a tailored training programme, please contact your local PricewaterhouseCoopers office  
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For further information on our IFRS guidance and tools visit [www.pwc.com/ifrs](http://www.pwc.com/ifrs).