

Energy, utilities and mining (EUM)

Dear readers,

Welcome to the sixth issue of our quarterly EUM industry newsletter. To support your engagement with clients in the EUM sector, we've compiled important industry-related stories that you may have missed.

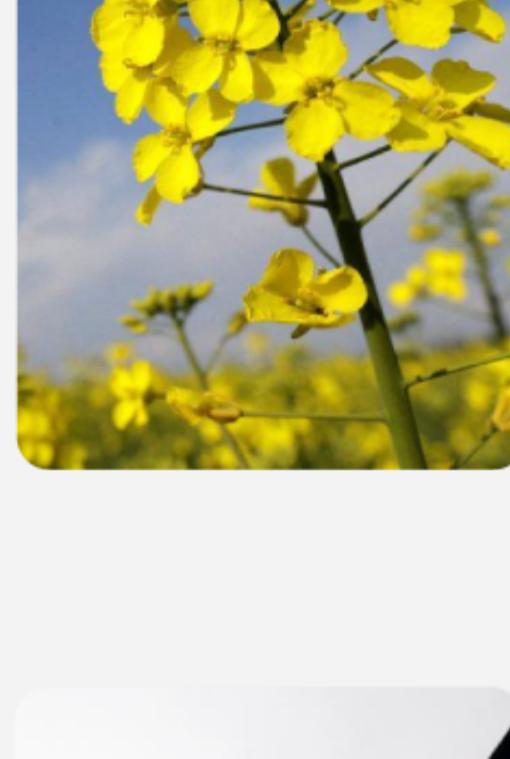
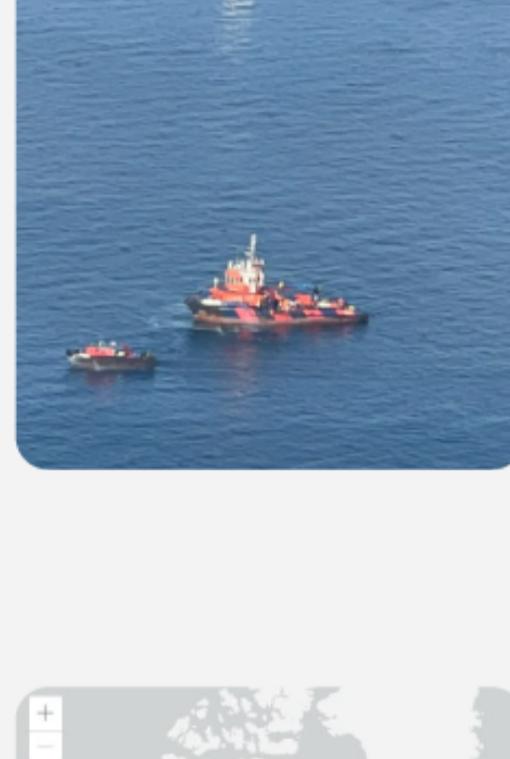
Featured Articles

Hundred of thousand litres of crude oil leak into the Gulf of Thailand, clean-up operations are underway

By Thai PBS

⌚ 26 January 2022

The crude oil leak was detected on 25 January, prompting marine authorities and the company involved in the incident to immediately contain the situation. According to Thai authorities, about 400,000 litres of crude oil spilled over the ocean, off the eastern coast of Rayong province. The massive leak put the ocean ecosystem at high risk. [Read more...](#)



Climate change: EU moves to label nuclear and gas as sustainable despite internal row

By BBC

⌚ 2 February 2022

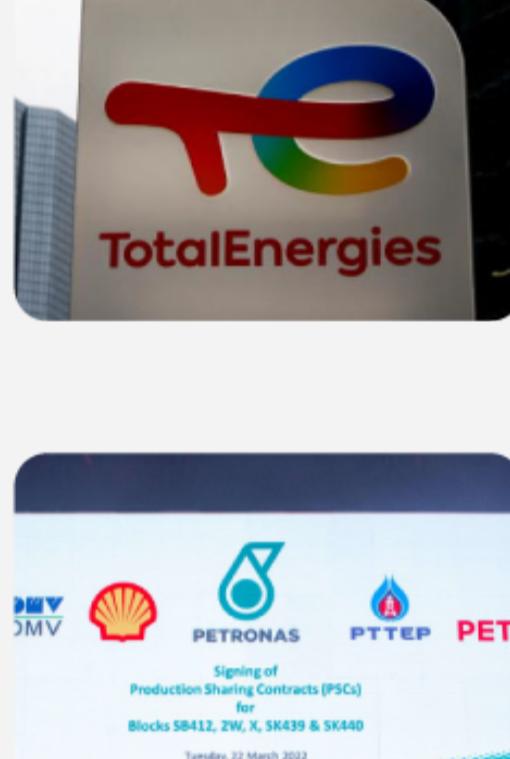
In a controversial move, The European Commission has labelled nuclear and natural gas as 'sustainable investment', leading to a split among EU officials. The proposal stated that nuclear power could be deemed sustainable if the country had a clear plan and budget to safely manage radioactive waste. [Read more...](#)

Cyberattacks on oil surge as hackers target commodities

By S&P Global

⌚ 18 February 2022

According to research, the recent wave of cyberattacks on energy companies shows that the industry is still struggling on the security front. Thirty-five major cyberattacks incidents were recorded in the past years, with the US being targeted more than any other nation. The UK and Saudi Arabia follow as the next most targeted countries. [Read more...](#)



TotalEnergies cedes Myanmar gas field to PTTEP, seeks no compensation

By Bangkok Post

⌚ 16 March 2022

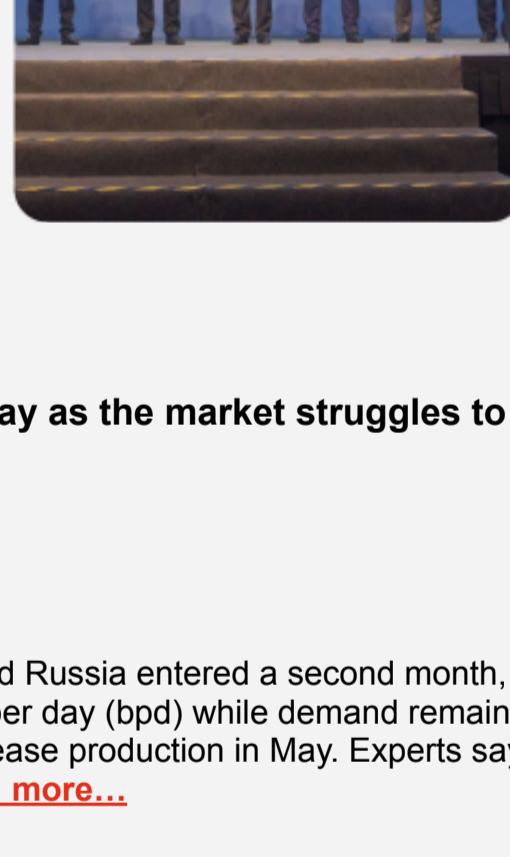
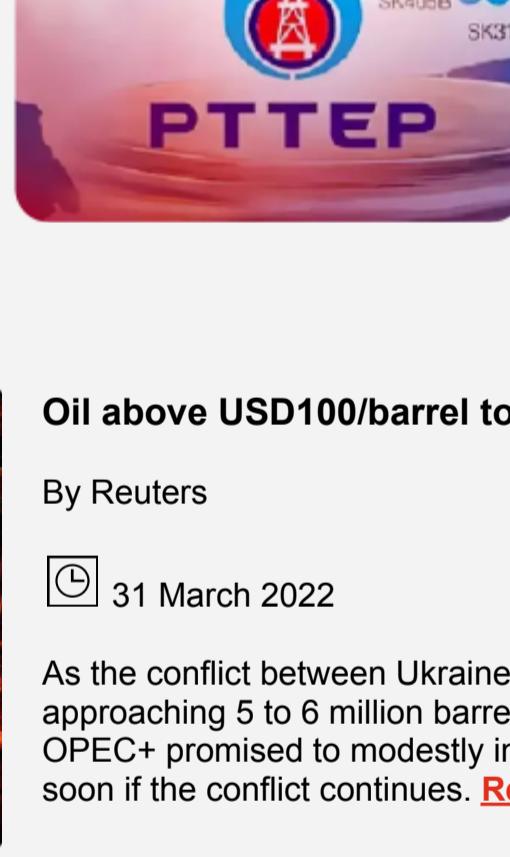
Thailand's national upstream company PTT Exploration and Production Pcl (PTTEP) has confirmed it will take over the ownership of Yadana gas field as TotalEnergies departs. The French oil company has withdrawn without seeking any financial compensation for its assets. [Read more...](#)

PTTEP subsidiary wins bid to explore for oil and gas in a new block off Malaysia

By The Nation

⌚ 23 March 2022

PTTEP has won a bid to survey offshore Block SB412 and produce petroleum. According to the plan, PTTEP HK will serve as the operator with a 60% stake in the joint venture, while SapuraOMV, a major oil company in Malaysia, will hold the remaining interest. The move is part of PTTEP's strategy to focus its investment on Southeast Asia. [Read more...](#)



Petronas, Waygate to commercialise robotics solution for oil and gas industry

By Offshore Technology

⌚ 25 March 2022

Petronas, Malaysia's oil company, has partnered with Waygate Technology Robotics to commercialise a joint robotic inspection device for the oil and gas industry. The technology is expected to improve data management and inspection of hard-to-reach spaces in oil and gas facilities. [Read more...](#)



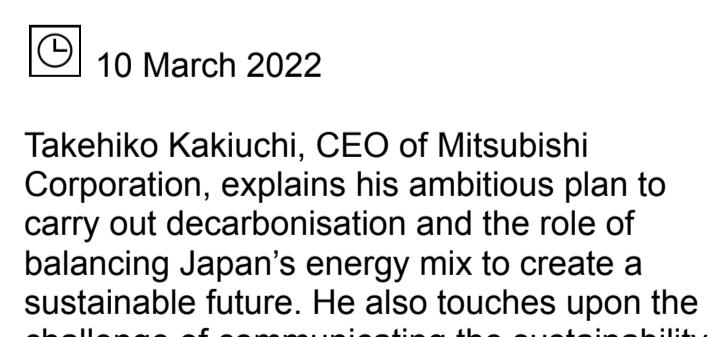
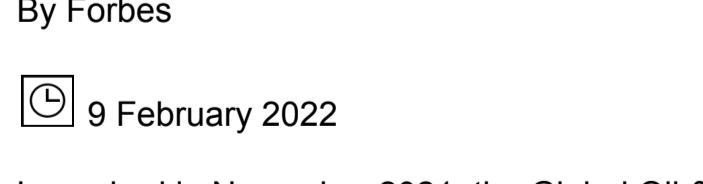
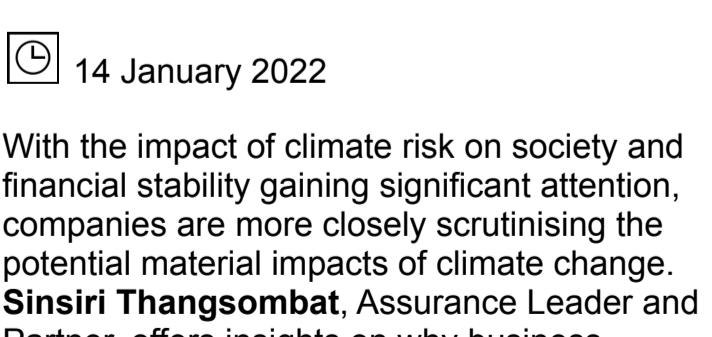
Oil above USD100/barrel to stay as the market struggles to replace Russian barrels

By Reuters

⌚ 31 March 2022

As the conflict between Ukraine and Russia entered a second month, the global supply of oil shortages is approaching 5 to 6 million barrels per day (bpd) while demand remains high. However, a group known as OPEC+ promised to modestly increase production in May. Experts say a market rebalance will not happen soon if the conflict continues. [Read more...](#)

Articles about environmental, social and governance (ESG)



Climate change will affect future financial reporting, PwC Thailand says

By PwC Thailand

⌚ 14 January 2022

With the impact of climate risk on society and financial stability gaining significant attention, companies are more closely scrutinising the potential material impacts of climate change. **Sinsiri Thangsombat**, Assurance Leader and Partner, offers insights on why business leaders should assess the risks of setting green targets and the importance of information disclosure. [Read more...](#)

The GOGEL Project – A formidable probe into the E of the oil and gas ESG universe

By Forbes

⌚ 9 February 2022

Launched in November 2021, the Global Oil & Gas Exit List (GOGEL) is a public database containing 887 oil and gas companies. The goal is to provide an accurate and transparent analysis of environmental risks for investors.

The article interviews the initiative leader on the future goal and how this will directly impact the environment. [Read more...](#)

Mitsubishi Corporation's green transition

By s+b, a PwC publication

⌚ 10 March 2022

Takehiko Kakiuchi, CEO of Mitsubishi Corporation, explains his ambitious plan to carry out decarbonisation and the role of balancing Japan's energy mix to create a sustainable future. He also touches upon the challenge of communicating the sustainability message to employees at all levels of management. [Read more...](#)

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