



Financial services

Dear readers,

Welcome to the seventh issue of our quarterly financial services industry newsletter. To support your engagement with clients in the financial services sector, we've compiled important industry-related stories that you may have missed.

Featured Articles

PwC Global CBDC Index and Stablecoin Overview 2022

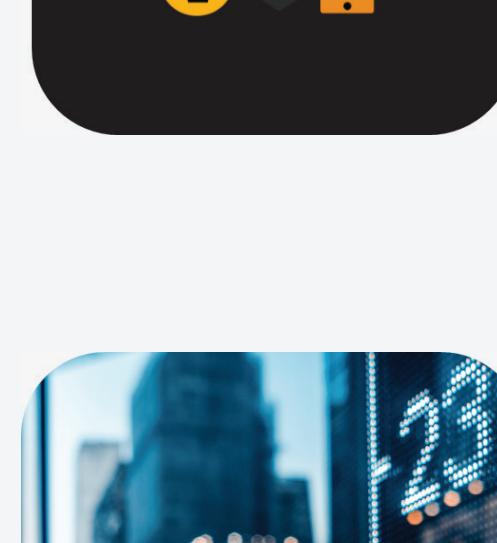
By PwC

 4 April 2022

More than 80% of central banks are considering launching CBDC or have already done so, with China, the Bahamas, Eastern Caribbean and Nigeria moving ahead with the process. Explore the CBDC landscape, discover which projects are ranked on the index and see an overview of stablecoins. [Read more...](#)



Insurance reimaged:



Insurance reimaged: Spotlight on trust, convergence and transformation

By PwC

 10 May 2022

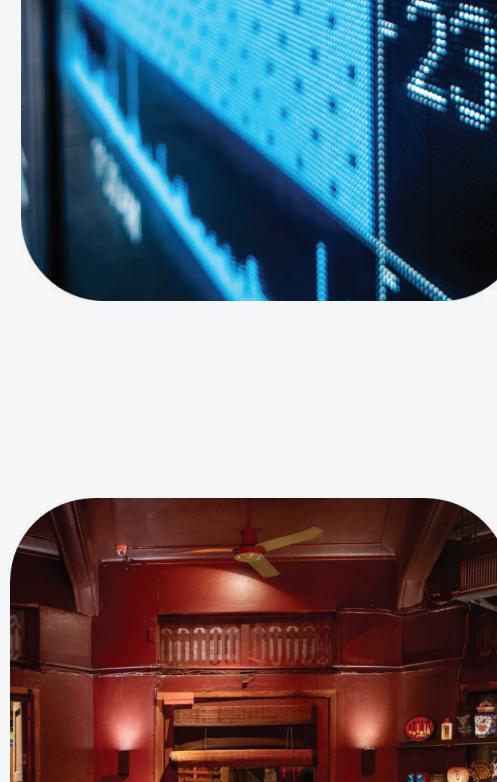
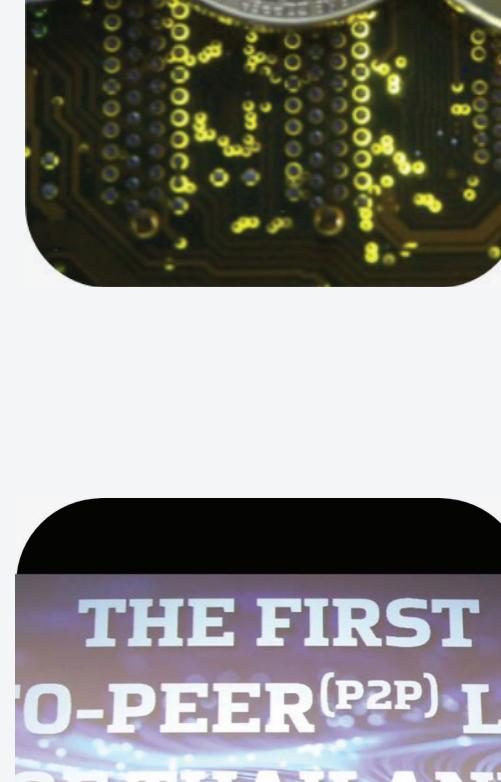
This report highlights five key trends that will influence the insurance industry and five considerations for insurers to adapt their business model to move on to the next phase of business growth. By understanding these key trends and ways to adapt, insurance businesses can better serve the needs of their clients and gain competitive advantages over their competitors. [Read more...](#)

Bitcoin eyes record losing streak as 'stablecoin' collapse crushes crypto

By Reuters

 13 May 2022

The crypto winter is here, with Bitcoin value pinned below USD30,000 and the collapse of the stablecoin TerraUSD causing shockwaves across the market in May 2022. Experts say there will be more upcoming downside until the market stabilises. Despite the market tumble, Japanese financial services company Nomura began to offer Bitcoin derivatives to its clients in Asia. [Read more...](#)



SCB powers its path toward digital banking leadership and the new era of API-led modernised banking platforms with IBM

By Yahoo Finance

 3 June 2022

SCB announced the adoption of IBM zSystems, a platform that supports its core banking services and agile microservice development of new services and products. This new adoption is expected to protect the investments of SCB's banking platform while lessening the time to develop, improve and deliver new services to the market. [Read more...](#)

The first peer-to-peer (P2P) lending of Thailand by AQUA and NEWS

By The Nation

 10 June 2022

AQUA Plc announced its partnership with News Network Corporation (NEWS) to launch Thailand's first peer-to-peer lending platform, targeting SMEs and individual clients. This business alliance is to help SMEs and the unbanked population who don't have access to traditional banking services. [Read more...](#)

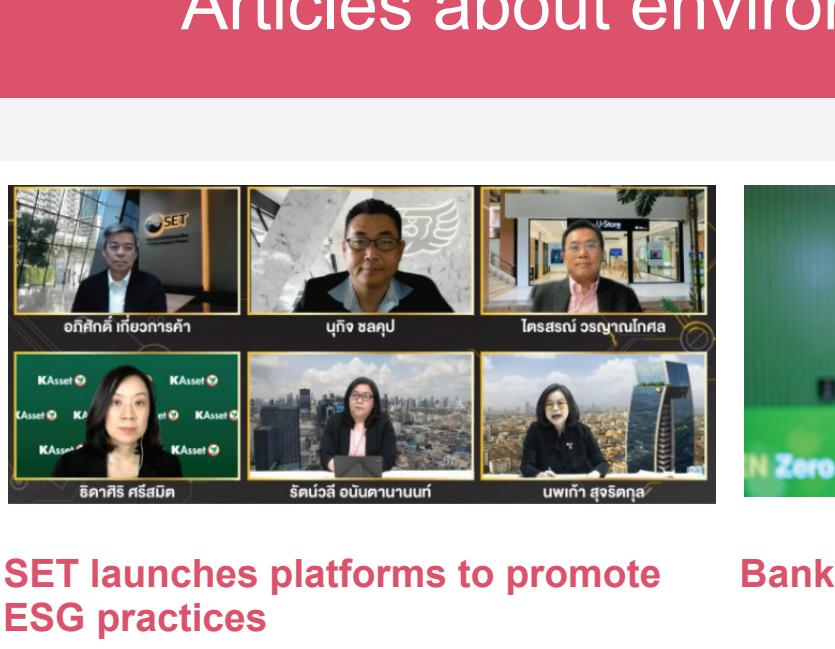


Baht's outlook turns brighter as tourists return to Thailand

By Bloomberg

 27 June 2022

The slump that brought the baht (THB) to its weakest level in five years may end as tourists are coming back to visit the Kingdom. Meanwhile, the Bank of Thailand signalled rate hikes with three out of four members supporting higher borrowing costs on 8 June. [Read more...](#)



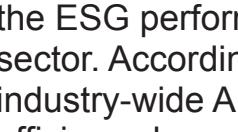
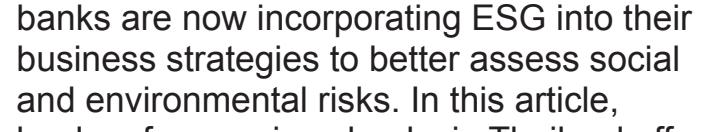
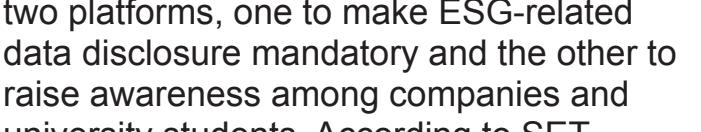
Protecting the perimeter: The rise of external fraud

By PwC Thailand

 30 June 2022

The latest PwC's Global Economic Crime and Fraud Survey 2022 – Thailand Report explores Thailand's fraud landscape as increased risks of corruption and cybercrime combine with vulnerability in ESG reporting fraud and supply chain fraud to threaten business operators with financial loss, disruption and reputational damage. [Read more...](#)

Articles about environmental, social and governance (ESG)



Monetary Authority of Singapore

SET launches platforms to promote ESG practices

By Bangkok Post

 2 May 2022

To promote sustainability and draw in new generations of investors, the Stock Exchange of Thailand (SET) has developed two platforms, one to make ESG-related data disclosure mandatory and the other to raise awareness among companies and university students. According to SET, young generations are interested in new technology and sustainability, which makes it important for the bourse to fulfil this demand and prioritise ESG in line with global trends. [Read more...](#)

Banks give ESG the okay

By Bangkok Post

 20 June 2022

Climate change and social inequality remain the biggest challenge for the private sector. To push for a more sustainable economy, banks are now incorporating ESG into their business strategies to better assess social and environmental risks. In this article, leaders from various banks in Thailand offer their thoughts on the growing importance of ESG and ways to integrate them into their services and strategy. [Read more...](#)

Singapore central bank targets real estate sector with AI ESG tool

By Responsible Investor

 22 June 2022

The Monetary Authority of Singapore (MAS) is deploying an artificial intelligence tool – Nova! – to help financial institutions assess the ESG performance of the real estate sector. According to the central bank, this industry-wide AI platform will offer cost efficiency by reducing the time to generate insights on ESG risks. [Read more...](#)

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