PwC Tax Insight # 40/2021 Tax Update

Issued Date: 20 December 2021



RCEP to take effect in Thailand on 1 January 2022

The following report may be of interest to:

Importers and exporters

Summary:

The Regional Comprehensive Economic Partnership (RCEP) will come into effect in Thailand on 1 January 2022.

Official notifications regarding criteria and procedures about utilising RCEP duty privileges are expected to be issued in December by the Ministry of Finance and Customs Department.

Companies who plan to enjoy RCEP privileges should gather information of the current import/export transactions, review the necessary requirements so they are ready to take full advantage of the benefits at the start of next year.



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