

New 'Legal Business Solutions' help your enterprise with AI

The following report may be of interest to :

All clients

Summary :

The march of technology in a globalised world has opened new possibilities for automating tasks across various domains, and legal work is no exception.

Artificial intelligence (AI) can now handle some routine and intricate legal work as well as, or better than, humans. For lawyers of the future, there is an opportunity to leverage AI because lawyers that use AI will replace lawyers that don't use AI. The PwC network is among those harnessing AI tools, such as Harvey, a chatbot with extra features for legal and operational matters.

There are several generative AI models that can be tailored to the needs of each business and used to address challenges such as:



High work volume.



Redundant and recurring work.



Contract management difficulties.



Incompatible or unconnected tools and/or platforms.



Insufficient manpower.

Introducing technology-based ‘pain point-focused’ solutions

PwC can help you overcome such business obstacles by combining our expertise with AI in the following services:

1) Contract and document automation

Manually creating contracts and documents is an exhausting task that increases time spent on each project and therefore reduces efficiency. Our service helps your legal team to create contract templates which can be customised as you deem fit.

We understand that legal teams handle multiple languages and various regulations over the relevant jurisdictions. We use our connected and integrated global network to support a wide variety of regulations in multiple languages with multidisciplinary teams to review and remediate contracts.

2) Workflow and process automation

Workflow and processes are repeatable actions or tasks that drive business operations both internally and externally. Our service automates workflow and processes using technologies and rule-based logic, definable by you, to help reduce redundancies, improve accuracy, monitor progress, increase internal communication and collaboration, and accelerate execution.

3) Contract lifecycle management

Our service automates legal tasks like contract reviews and remediation, depending upon your needs and scope of work. Our service uses the contract lifecycle management model which can reduce your legal team’s workload in reviewing and revising contracts.

4) Matter management

Each contract may have a different lifecycle depending on the nature of legal relations. Our service enables more effective lifecycle management of each case or matter, and we can also organise and manage individual matters. We can organise, manage, consolidate, share, and protect the team’s related information resources and work product, such as key documents, budgets, deadlines and reports on who worked on what matters,

At PwC, we never stop exploring and incorporating technologies to improve the customer experience. Legal technologies powered by AI are coming our way.

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Legal Update

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Top tips for introducing legal technology

1. **Think about the future** – What do legal and operations teams need to look like in two to three years?
2. **Assess current processes and activities** – Do legal and operations teams understand how technology and innovation can deliver better efficiency and productivity?
3. **Work out the problem to solve** – Do not look for a solution where there is no problem.
4. **Consult internally and externally** – Ask vendors what they can offer and get advice from across the business to add value to the technology strategy.

Upcoming event in August: More details coming soon!

- **Legal Technology and Generative AI event:** the New Equation for legal departments of the future.

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