



News release

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Managing cash pressures in today's disrupted world

- *Crisis does not strike immediately but builds over a period of time. The key is to take action before it is too late.*

13 September, 2021 — As the world continues to grapple with the Delta variant spread, the risks posed have caused many businesses to be on edge. Companies are either experiencing or anticipating significant constraints on cash and working capital, including potential liquidity challenges.

Visibility is key to managing liquidity

Cash flow scrutiny is crucial. Across the industry spectrum, many businesses are seeing their revenue decrease. In addition, delayed receivables collection and earlier payment settlements have resulted in less cash flow. Without a doubt, one of the top concerns for organisations today is how to manage the cash pressures while riding out these uncertain times.

In the Vietnam context, **Mohammad Mudasser**, Deals Director of PwC Vietnam said “ We are living in extraordinary times where business as usual is being redefined. In a disruption world, cash flow control becomes critical. A Treasury function can help prioritise future spending based on operational necessity, evaluate alternate financing mechanisms (like supply chain finance) and use data and analytics to enhance transaction/credit risk management“

Right from the beginning of the outbreak, the Vietnamese government has been introducing different relief policies to lessen the financial burden of businesses and people. The latest, Resolution 68/NQ-CP is worth US\$1.13 billion. While organisations in Vietnam welcome the different support packages issued by the government, the application process is complicated. According to the findings from a VCCI survey, up to 86% enterprises state that the relief policies are useful for their businesses and operations. However, accessibility to these support has not been easy for businesses.

Companies will need to balance their finance and liquidity pressures against the prospects for relief. In the latest publication by PwC Vietnam, “Cash conservation and management” we look at signs and symptoms of potential cash management stress and explore 8 effective cash management tasks.

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Notes to Editor

About the report

The publication "[Cash conservation and management](#)" offers an overview of questions to ask and highlights areas in which organisations may face possible cash management stress. This is a follow up from the earlier April 2020 report of the same name by PwC.

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