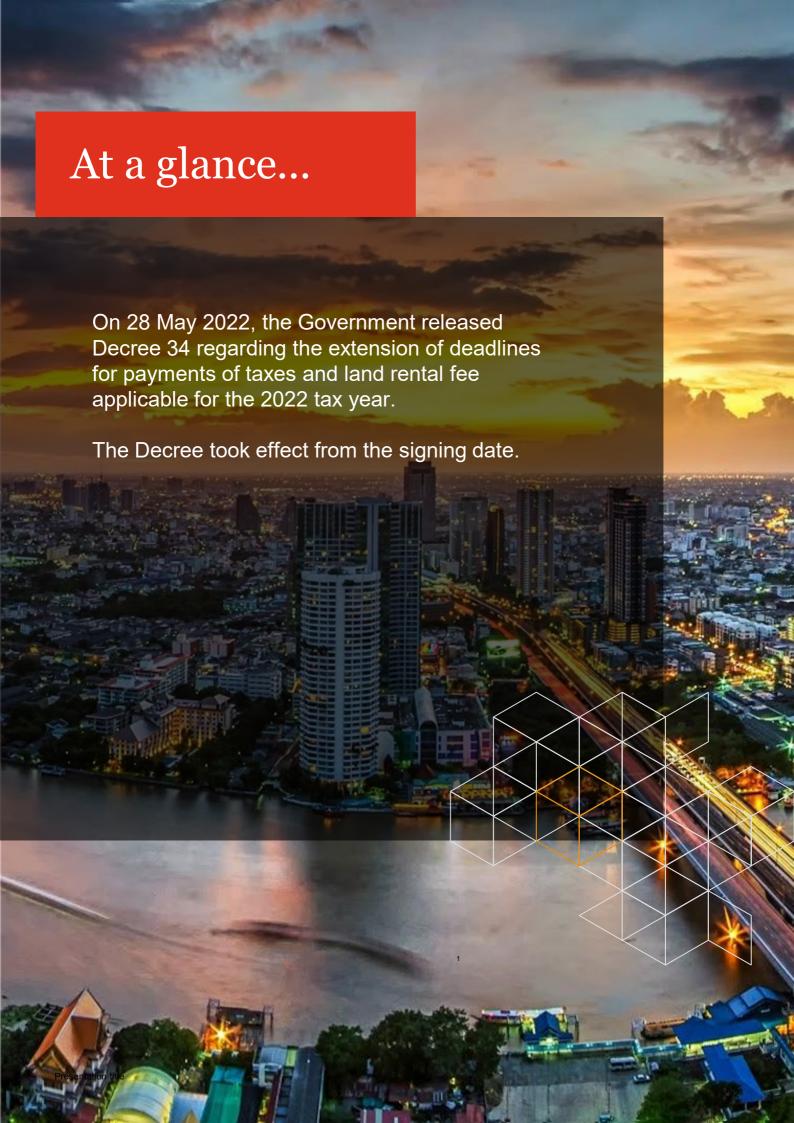


PwC Vietnam NewsBrief

Decree 34/2022 extending deadline for tax payments in 2022







In detail...

Decree 34 is applicable to companies engaging in various business activities and which have generated revenue from such activities in 2021 or 2022.

The eligible business activities for payment extension remain the same as under Decree 52/2021. Please refer to our <u>Newsbrief</u> dated 22 April 2021 for more details.

Specifically, the below would be applied for those eligible:

1. Extension of deadline to pay VAT and CIT

Generally, the deadline for payments of VAT and CIT are extended as below:

- The deadline for VAT payments for March, April, May 2022 (for companies declaring VAT on monthly basis) and Quarter 1 of 2022 (for companies declaring VAT on quarterly basis) will be extended by 6 months; VAT payments for June 2022 and Quarter 2 of 2022 will be extended by 5 months; VAT payments for July and August 2022 will be extended by 4 months and 3 months, respectively.
- The deadline for provisional CIT payment for Quarter 1 and Quarter 2 of 2022 will be extended by 3 months from the statutory deadlines.

2. Extension of deadline to pay VAT and PIT for individuals and business households

 Similar to Decree 52/2021, the deadline for payment of VAT & PIT for 2022 will be extended to 30 December 2022, applicable to individuals and business households which engage in in-scope business activities.



In detail...

3. Extension of deadline to pay annual land rental fee

 An extension of 6 months, i.e. from 31 May 2022 to 30 November 2022 for 50% of the land rental payment in 2022 will be granted to those who directly lease land from the State, pay land rental fee on an annual basis and conduct in-scope business activities.

4. Other notes

- Companies which engage in multiple business activities shall be entitled to extension of taxes and of land rental payments incurred pertaining to all activities provided that at least one of their business activities falls under the in-scope activities.
- In case the extended deadline falls on a public holiday, the deadline shall be the next working day.

5. Administrative requirements

- The Decree requires eligible taxpayers to submit a deferral request (in prescribed form as attached to Decree 34) to their local tax department together with the monthly or quarterly tax return.
- The deadline for submitting the request is 30 September 2022 and failure to meet
 the deadline will result in forfeiture of these benefits. The submission can be done
 either electronically, by hard copy directly sent to the local tax department, or by
 postage and should be done once, covering all types of taxes and land rental fees
 for all eligible periods.

Contact us

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