



Sustainability and climate change services



pwc

Sustainability and climate change issues from a business perspective

Sustainability and climate change issues are having an increasingly dramatic impact on businesses, investors, consumers, the workforce and governments. Whilst the Covid-19 pandemic has caused widespread disruption, it has also provided momentum and opportunity to rethink and reconfigure for resilience.

In this context, **ESG** is a set of environmental, social and governance standards for company operations. It serves as a guide for stakeholders to understand how an organisation manages risks and opportunities across the three dimensions.



Environment

The energy your company takes in and the waste it discharges or the natural resources needed to keep your business operational.



Social

The relationships and the reputation fostered through your business dealings across the communities where you do business.



Governance

The oversight mechanism of controls, procedures and practices needed to govern and make effective decisions for the wider good of the company.



Commitments toward climate change issues globally and in Viet Nam

Converging global trends position ESG as new transformational approach:



Global commitments in tackling climate changes

Ever since the United Nations Climate Change Conference (COP21) in 2015, companies are racing towards NetZero in order to limit global warming to 1.5 degrees Celsius.



Regulation and global commitments

Businesses are required to measure and disclose ESG risks, as well as the impact of their activities across a broad set of ESG considerations.

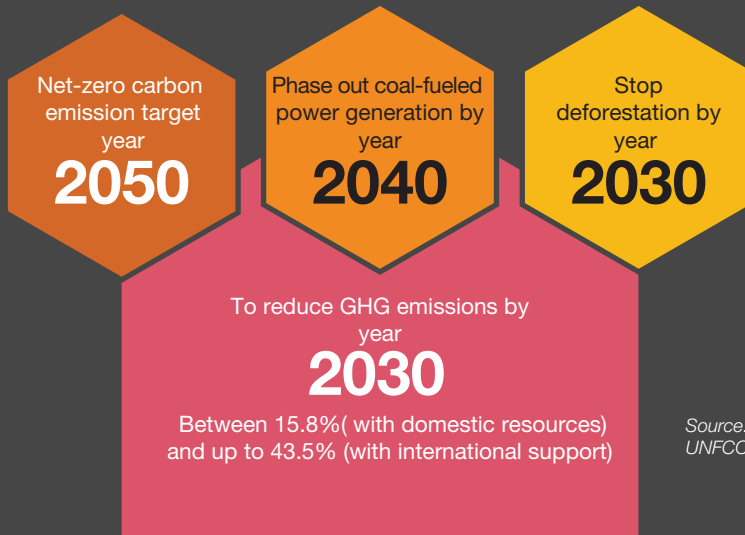


Demands from consumers, employees and investor

Companies are required to step up efforts on addressing ESG related issues within their businesses

Viet Nam's commitments to tackle climate change

At the 2021 United Nations Climate Change Conference (COP26), the Prime Minister of Viet Nam, announced a series of climate-action commitments. These commitments were once again reaffirmed by Viet Nam at the recent COP27 in November 2022. They will have a significant impact on the national energy transition to carbon neutrality, and will require a restructuring of the entire economy.



Source:
UNFCCC, MONRE

Key drivers for sustainable growth

Creating value from ESG



With leading ESG performance, corporates will find they have better managed, more efficient in business operations while attaining superior access to capital.



Transform your business through ESG

Embedding ESG into your business...

The purpose and resulting strategy of a company should reflect the significance of ESG to both short- and long-term growth, to operations, to investors and to stakeholders.

The right reporting approach - for both financial and non-financial metrics - flows from that strategy.

Companies need proper KPI/indicator definition (financial and non-financial) and trusted data.



... requires a new approach



How can PwC help?

Our services range from strategy, to transformation, execution, training and reporting



Strategy

- Sustainability strategy
- Net zero strategy
- Stakeholder engagement strategy
- Social impact strategy



Transformation

Climate

- Mitigation & adaptation strategy
- Net zero business transformation
- Carbon services: tax advisory, Carbon reduction/abatement, Carbon market/offset
- Impact measurement and management
- Climate change vulnerability assessment
- Scenario analysis

Operation

- Sustainable operations & procurement
- Sustainable supply chain strategy optimisation, and management
- ESG due diligence
- ESG tax risk mitigation
- Training & capacity building
- Human rights impact

Finance & Risk

- Sustainable finance (e.g. green bonds, green finance, sustainability-linked loans)
- ESG M&A due diligence
- ESG Value Creation in Deals
- ESG readiness assessment
- Responsible investing (framework & upskilling)



Reporting Disclosure

- Disclosure/reporting strategy
- Sustainability reporting (data approach, controls, quality)
- Internal audit strategy & capacity building
- Sustainability assurance
- ESG risk assurance
- Tech enabled ESG tools



ESG training under PwC's Academy

How can PwC help?

Our selected credentials



A leading publicly listed dairy company in Viet Nam

PwC provided limited assurance over selected sustainability indicators in the ESG report from 2019 to 2022 based on the client's internal policies with reference to the Global Reporting Initiative ("GRI") Standards.

Impact: Independent assurance report not only brings confidence on the reported information to stakeholders but also enhances the credibility of the company itself.



A leading publicly listed real estate development corporation in Viet Nam

PwC provided the limited assurance service for the selected sustainability indicators in the ESG report from 2019 to 2021. The criteria for evaluating or measuring the selected sustainability indicators was based on the client's internal policies with reference to the Global Reporting Initiative ("GRI") Standards.

Impact: The company has continuously entered the Top 20 VNSI since 2017 until now.



A leading joint stock commercial bank in Viet Nam

PwC assisted the bank in develop ideas for Sustainability Development chapter in their 2022 Annual Report and also advised on building content of their 2022 ESG report.

Impact: PwC actively engaged top management for thought leadership, specified their needs and brought insights relevant to banking industry, and contributed in raising awareness on ESG among their people.



A Vietnamese electric automotive manufacturer expanding to global scale

PwC conducted gap assessment for this company in 2021 by benchmarking current ESG practices with best-in-class peers, then propose recommendations and a roadmap to close the gaps.

Impact: PwC also supported the company in developing their first time ever ESG report 2021 in accordance to international reporting frameworks and target-market disclosure requirements.



How can PwC help?

Our selected credentials



A multi-national real estate and property management company in Viet Nam

PwC assisted the company to construct a Net Zero Carbon roadmap and conducted an assessment regarding climate risks.

Impact: PwC provided insights both from local and regional perspectives in the real estate industry, and how they can be incorporated in the net zero carbon roadmap and climate risk assessment.



Developing ESMS in bank's credit granting activities

PwC supported a leading joint stock commercial bank in Viet Nam to build an Environmental & Social Management System (ESMS) management tool and system with knowledge transfer and post-implementation support.

Impact: The ESMS enabled the Bank operation to screen transactions, catalog/ manage/ monitor identified risks, along with related policies, regulations, and processes



A leading publicly listed insurance group in Viet Nam

PwC provided the limited assurance service for the selected sustainability indicators in the ESG report in 2015. This was the first time that ESG report of a public company in Viet Nam was assured. The scope of work included five indicators regarding Environment and Social pillars.

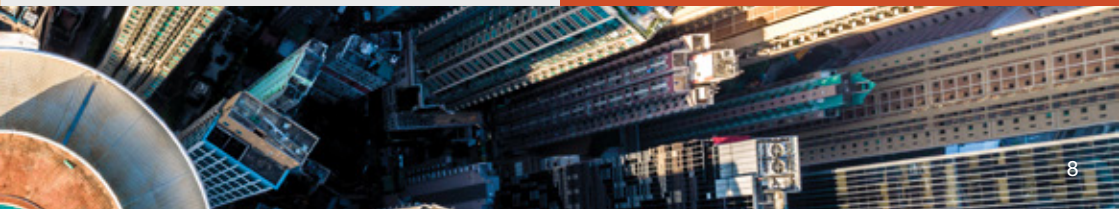
Impact: The company has continuously received prestigious awards regarding Annual report, enterprise management and sustainability.



Develop guidelines in environmental and social reporting for financial institution authorities in Viet Nam

PwC supported financial institution authorities to develop guidelines in environmental and social reporting in Viet Nam.

Impact: The project supported the financial institution authorities to develop sustainability reporting guidelines for listed companies including drafting of guidelines, stakeholder consultation workshops, introduction and dissemination of final guidelines.



How can PwC help?

Our Selected Credentials



Climate Finance Accelerator (CFA) in Viet Nam sponsored by UK Government

PwC is the country delivery partner of the CFA programme. The objectives of the programme is to connect businesses, financial institutions and public bodies in climate action in Viet Nam; to facilitate the financial access; and to help the government of Viet Nam achieve its climate targets and Net zero ambitions.

Impact: PwC is supporting 9 high quality low-carbon projects across 8 sectors



A listed Vietnamese water supply company

PwC has been appointed by a regional bank to help strengthen the creditworthiness and institutional capacity of a listed Vietnamese water supply company.

Impact: The project helped the company strengthen financial management, climate-resilient business and operational planning, and legal framework for operations.



A Vietnamese oil and gas group

PwC supported a Vietnamese oil and gas group on a green energy transition strategy (GETS).

Impact: Throughout the project, PwC reviewed and provided expert recommendations into the group's GETS, as well as proposal of road map and action plan for GETS implementation and capacity development plan.



A Vietnamese Electricity on energy transition and climate action

PwC supported a Vietnamese Electricity Utility in implementing the country's COP26-related commitments; through deep analytics on energy sector, decarbonization scenarios and implementation roadmaps in order to maintain a sustainable economic development growth.

Impact: The project has national significance as it is supporting one of the major state owned enterprise in developing a holistic energy sector transition plan to meet the net zero ambitions including developing a coal phase out plan.

The value we bring

We are a community of solvers ready to partner with you to further embrace your ESG commitments

Bring to you our leading practice

of more than 1,900 sustainability and ESG professionals in 60 countries across our global network.

Provide ESG insights, knowledge and digital tools

to help you navigate your sustainability journey

WHY
choose PwC
for sustainability
and climate change
services?

Offer you our experience

in working with leading companies to apply ESG principles and change for good, creating value along the way.

We walk the talk:

PwC commits to Net Zero by 2030.



Get in touch



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