

# Celebrating A Milestone: 25 years of PwC



## PwC @25

This year marks the 25th anniversary of PwC since the merger of the legacy firms Price Waterhouse (PW) and Coopers & Lybrand (C&L) in 1998. This is a significant milestone for our firm and our people, who have always endeavoured to make our firm relevant, solving important problems and building trust.

The past 25 years have been a journey of embracing change, collaboration, growth and transforming our people and communities. It is truly an honour and privilege to celebrate the legacy built by our diverse community solvers.

As we celebrate this milestone, we take a look back and reflect on some of our achievements. We also take this opportunity to recognise and hear from some of the pioneers and leaders that spearheaded the Zambian firm since the merger on 1 July 1998.

# Celebrating the Country Senior Partners (CSP) over the last 25 years



The first CSP of the "merged" firm was Jack Ward, who led about 60 staff at the time of the merger. Jack was previously the PW Zambia CSP. The first partners of PwC were Jack Ward, Charles Edgan, Nick Allen, and Richard Mazombwe from PW and Richard Peters from C&L. The firm was located on the 6th and 7th floors of the NATSAVE Building, along Cairo Road in Lusaka.



Jack Ward and Richard Mazombwe talking to a client, the late senior Chief Mwamba of the Bisa (Bob Luo)

Julian Ince was the second CSP who led PwC Zambia for about two years.

Richard Mazombwe took over from Julian Ince in 2004. His career with PwC started in 1987 when he joined Price Waterhouse Malawi as Audit Senior. In 1991 he moved to Price Waterhouse Botswana as Partner. Richard then joined Price Waterhouse Zambia in 1997 as Partner, and was appointed Country Senior Partner on 1 July 2004..

Richard being interviewed by a ZNBC reporter at the first client cocktail in 1998











Photo taken just before the first PwC client cocktail in 1998. Featured in the photo is the Zambia Sugar Finance Director then, Mr Fidelis Lungu with the team from PwC.

PwC team sitting with the Zambia Sugar Managing Director and Finance Director then at the first PwC client cocktail.

One of the most significant things that have happened during this period, not only in Zambia but across the PwC network is the movement of offices. In Zambia, Richard Mazombwe led the team that moved from the NATSAVE Building along Cairo Road, to Plot 2374 - PwC Place, along Thabo Mbeki Road. This was an exciting time for the firm as it relocated to a bigger space allowing the firm to increase its headcount in response to the growing market opportunities.

Richard retired in 2010, after a successful career with PwC. The staff complement at the time of his retirement had grown to over 100.



#### Message from Richard

"Congratulations PwC Zambia on your 25th anniversary. It was both a privilege and honour to have witnessed this birth of this great firm. I will always savour the great moments experienced over my time with the people including clients. A proud member of this family, I shall always remain."

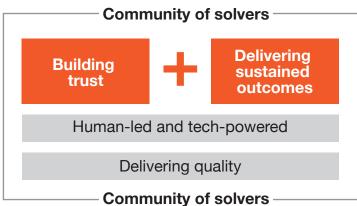
- Richard Mazombwe

We continue to engage Richard Mazombwe as part of our alumni engagements. In the photo on the right, Richard attended our client event where we were celebrating Lyndon Lane-Poole's admission into partnership in August this year.



Nasir Ali took over as Country Senior Partner on 1 July 2010.

During this period, PwC rebranded globally to focus on what's important. This resulted in The New Equation's new purpose of PwC: to "build trust and deliver on sustained outcomes".



Nasir led the team and ensured a smooth transition as the firm went through this important change.



Andrew Chibuye is the current Country Senior Partner. He took over as CSP from Nasir to lead over 160 staff. His career started in 2003 when he joined PwC as an associate. He became a partner in 2016 and then CSP in 2020. Andrew is this year celebrating 20 years with PwC, all of which, apart from a two-year secondment in Edinburgh, Scotland, he has spent in Zambia.

#### Message from Andrew

"It is indeed a rare honour and privilege to be leading our firm as we mark 25 years of existence as PwC. Having been here for 20 years now, I can say that the team remains as energetic and dynamic as ever focussed on delivering on our strategy for our clients, our people and, indeed, all of our stakeholders. It's been an exciting journey and there is still more to come!"

Currently, Andrew leads a team of over 200 people.



# Comments from team members who were present at the time of the merger.



Charity Mulenga had been with PW Zambia for abouts six months, at the time of the merger in 1998. One of the things that stands out about PwC according to Charity, is how PwC has transitioned from using paper then to what we are now technology wise. Digital transformation is part of our core strategy. This has enhanced personal growth through digital upskilling and knowledge; adapting new ways of working continually has enhanced our insights, value, and our position in the market. Charity says!

Charity has been with PwC for over 25 years. Currently, Charity is the Assurance Leader, she also leads the Government and Public Sector Industry Group and is also the Diversity and Inclusion Leader at PwC Zambia. Charity is in the forefront to grow PwC female leadership by actively supporting, engaging, and having meaningful discussions with female staff among other initiatives to advance her later role.

**Felistus Phiri,** popularly known as Ms Phiri, joined PW Zambia in 1990. She recalls PW Zambia moving to the NATSAVE Building along Cairo Road many years ago.

Ms Phiri Joined PW Zambia as a cleaner. After several years, she was appointed to manage the document production services for the office. Her role has continued to evolve over the past years, she recalls how she's had to learn how to use various pieces of equipment as part of her role. Today, Ms Phiri manages the print room and supplies the printing needs for various reports, proposals and more other documents that are required every day.

"It has been an exciting 33 years! I 've enjoyed my work at PwC" Ms Phiri says.



Ms Phiri on the far right with colleagues,
Annabelle, Rosalyn and Sitali

# Reaction from our Alumni who were part of the team in 1998

#### Philip Katali Chitalu says:

"Anxiety, uncertainty, opportunities all in one bag is how I can describe the feelings and thoughts of most of us over 25 years ago!

However the possibility of having to work for one of the biggest firms probably overshadowed the confusingly awkward sounding long combined name of PricewaterhouseCoopers. We were however excited about the increased market share of the audit and consulting work from referred work of a bigger firm.

In short, it was a mixed bag of concerns sprinkled with increased possibilities. Fortunately, it turned out a lot better than expected."

#### Phillip Katali Chitalu

CEO Securities and Exchange Commission.



**Kelvin Mooya** recalls the great work environment, broad work and social experiences that came because of the merger. He was based at the PW Zambia, Kitwe office at Mukuba Pension House, and truly enjoyed the new experience of working from the Ndola office at the Bank of Zambia building, occasionally to lead new "mixed" teams on the legacy C&L client audits in Ndola.



Kelvin Mooya with Harry Mulenga and the late Musonda Mukabe in the accountant's office picking up their pay envelopes.

### Conclusion

In these last 25 years since the merger, we have worked together to remain relevant, serve the societies in which we operate in and chart a path that helps strengthen our country, regional and global economies. It is truly an honour and privilege to celebrate the legacy built by our community of diverse solvers.

We therefore take this opportunity to say thank you! To all the pioneers and leaders that have spearheaded the firm in Zambia. We also thank the team members that they led, who also have contributed to what PwC Zambia is today. We must now continue their efforts and keep the legacy alive. We also thank all of our clients, past and present, without whom, we would not be where we are today

## Happy 25 years to PwC

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